



Directors' Report to the Shareholders

Bismillahir Rahmanir Rahim

Distinguished Shareholders,

Assalamu Alaikum Wa Rahmatullah

On behalf of the Board of Directors of Deshbandhu Polymer Limited, I am delighted to welcome you to the 17th Annual General Meeting of your company and have the pleasure of presenting the Annual Report along with Audited Financial statements for the year ended 30 June, 2023. We present this Annual Report in compliance with the guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC).

Report on Management Discussion and Analysis

Global Economy & Current Economic scenario-2022-2023

Previously Bangladesh had a strong track record of growth and development, even in times of elevated global uncertainty. A robust demographic dividend, strong ready-made garment (RMG) exports, resilient remittance inflows, and stable macroeconomic conditions have supported rapid economic growth over the past two decades.

The country did make a rapid recovery from the COVID-19 pandemic supported by prudent macroeconomic policies with estimated GDP growth of 6.0 percent in FY 2022-2023. However, due to the Russia-Ukraine war, the Bangladesh economy faces considerable challenges with rising inflationary pressure, energy shortages, a balance-of-payments deficit, and a revenue shortfall. While the trade deficit narrowed in FY 2022-2023, a contraction in the financial account deficit resulted in a Balance of Payments (BOP) deficit and a decline in foreign exchange reserves. Despite various government initiatives to reduce imports, the crisis has barely been improved. As such, companies in Bangladesh are still struggling to open LCs for the import of raw materials due to prevailing the severe crisis of US dollars in our Country.

Financial performance of the Company

The revenue of the Company reported in 2022-2023 is Tk. 1094 million as against Tk. 1046 million for the same period of the previous year due to receiving various Government tenders enormously and successfully completing them during the financial year under review, the sales revenue of the Company has increased by BDT 47.98 million compared to the same period of last year.

Profitability was driven by a relentless focus on controlling direct material costs and increasing the efficiency of the supply chain, resulting in an increase in gross profit by BDT 14.82 million. The operating expenses had decreased by BDT 1.33 lac which is 0.10% less compared to the years 2021-22. Operating profit increased during the period to the same period of previous years mainly due to a decrease in marketing and selling expenses. Net profit and earnings per share have increased compared to the last year. This has been mainly due to an increase in sales volume and a reduction in sales and marketing expenses. That is why the profit before tax increased by BDT 19.73 million. Meanwhile, the deferred tax has been charged at Land 15% & Building 22.50% instead of Land 3% & 20%, thus the Net profit Margin has increased by BDT 6.87 million compared to last year. It stood at Tk. 3.60 in FY-2022-23, while it was Tk. 2.91 in FY-2021-22.

Accounting Policies and estimation for preparation of financial statements

Accounting Policies and estimation for preparation of financial statements are disclosed in "notes no. 2 and note no. 3 of the Audited Financial Statements.

Changes in Accounting Policies and Estimations

The accounting policies and estimation have been applied consistently. There is no such change in accounting policy estimation which has material impact on financial statements.

Comparative analysis of financial performance and financial position as well as cash flows for the current financial year with the immediate preceding five years.



Tk. in million

Particulars	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
Revenue	1094	1046	773	824	799
Gross Profit	143	128	91	94	116
Net Profit before Tax	46	26	9.52	11.80	32.58
Net Profit after Tax	35	29	11.90	6.22	28.74
Earning per Share	0.59	0.47	0.20	0.10	0.47
NAV	19.20	18.93	18.07	10.48	10.72
NOCF per share	0.91	0.74	0.53	(0.94)	(0.95)

Golam Rahman
Managing Director

Industry outlook and possible future developments in the industry

The Industry of PP woven bags in Bangladesh is the most important sector. It is becoming one of the largest employers in the Polymer Sector in our country. We are becoming sustainable due to the management's efforts and strategic action. We hope that an encouraging future is waiting for the PP woven bag industry.

Production-wise Performance

We produced PP woven bags 40,332,440 paces against a total capacity of 65,045,000 paces which is 62% of production capacity. We earned a gross profit of Tk. 143,349,373 and a net profit of Tk. 35,960,239.

Risk Factors & Management's Perception about the Risks

International Financial Reporting Standard (IFRS) 7 - Financial instruments: Disclosures- Requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

Credit Risk:

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from institutional and export customers etc.

Management Perception

In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of PP woven bags, the only product of the company. The maximum exposure to credit risk is represented by the carrying amount of each financial assets in the statement of financial position.

Interest Rate Risk

Interest rate risk is the risk that company faces due to unfavorable movements in interest rates. Changes in the government's monetary policy along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management Perception

Management of the company emphasizes on equity based financing to reduce dependency on borrowed fund. Therefore, fluctuation of interest rate on borrowing would have lower impact upon the financial performance of the company. Moreover, management of the Company continuously reduced the long term debt balance.



Exchange Rate Risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports raw materials and plant and Machinery from abroad and also earns a small amount of revenue in foreign currency, unfavorable volatility or currency fluctuations may affect the profitability of the Company. If exchange rate is increased against local currency, opportunity will be created for generating more profit.

Management Perception

The management is always alert in minimizing the negative impact of currency fluctuation cost by identifying new sources of raw materials and constantly negotiating with suppliers for reducing price. Furthermore by intensifying of export, the company enjoys the benefits of any further devaluation of BDT against foreign currency.

Industry Risks

The Company is operating in a highly competitive market. Some of the competitors in this sector are larger than Deshbandhu polymer limited and have broader range of products that may enable them to expand their market share. The business, financial condition and prospects of the Company could be adversely affected if it is unable to compete with its competitors.

Market and Technology Related Risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management Perception

Deshbandhu polymer limited has setup its project with modern brand new imported machineries. Furthermore, routine and proper maintenance of equipment's carried out by the company ensures longer service life for the existing equipment and facilities.

Potential or Existing Government Regulations

The Company operates under the Company's Act 1994 and other related regulations, the Income Tax Ordinance 2023, Income Tax Rules 1984, Customs Act, 1969, The Value Added Tax and Supplementary Duty Act, 2012 and The Value Added Tax and Supplementary Duty Rules, 2016. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the Company. The policies made by the regulatory authorities may adversely affect the business of the Company.

Management Perception

Unless any adverse policies are made, which may materially affect the industry as a whole; the business of the company will not be affected. PP woven bags full-fill a very basic need for the packaging of sugar, cement, fertilizer, poultry feed, fisheries feed etc. As this is a very basic requirement for industrial use of the country, it is unlikely that the government will initiate any fiscal measure having adverse effect on the growth of the industry. The government is going to make it mandatory to use bags, these may effect the further growth of the company.

Potential Change in Global or National Policy

The company operates its business based on imported raw materials. Financial and operating performance of the company may be adversely affected due to unfavorable change in global and national policy.

Management Perception

All the market players in this industry operate based on mainly imported raw materials and in compliance with national as well as global policies/practices. Any changes in policies will affect all the competitors almost equally. DPL's market standing, brand image and groups behind the company will put it in a comparatively better position to handle any adverse policy.

Non-operating History

Any interruption in the operations of the company affects the company's image as a going concern. Failure to ensure uninterrupted operation reduces profitability and in the long run weakens the fundamentals of the company.

Management Perception

There is no history of disruption in the operation of the company.



Operational Risk

Shortage of power supply, labor unrest, unavailability or price increase of raw material, natural calamities like flood, cyclone, earth quack etc. may disrupt the production of the Company and can adversely impact the profitability of the Company.

Management Perception

Power requirement for the project is 0.8 MW which is meeting up from its sister concern namely Deshbandhu Sugar Mills Limited who generate power through its own steam generator. Besides this the company has also a gas base generator with a capacity of 1MW. The project of the Company is situated at a high land having less record of flood. The factory building has strong RCC foundation, RCC floor, pre-fabricated steel structure to withstand wind, storm, rain etc. along with good drainage facility. The risks from these factors are also covered through Insurance. The company is also facilitated to keep a rational reserve for any future price escalation of the raw materials.

Cost of goods sold, Gross profit Margin and Net Profit Margin:

1. The cost of goods sold is Tk. 951,190,623 in 2022-2023 and Tk. 918,031,858 was in 2021-2022
2. The gross profit ratio is 13.10% in 2022-2023 and was 12.28% in 2021-2022
3. The net profit margin is 3.29% 2022-2023 and 2.78% in 2021-2022

CONTINUITY OF ANY EXTRA-ORDINARY GAIN OR LOSS:

During the year 2022-2023 there was no such income.

Related party transactions:

During the year, the company carried out a number of transactions with related parties in the normal course of business and on arms length basis. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS-24

Name	Nature of relationship	Nature of transactions	2022-2023 Taka	2021-2022 Taka
Deshbandhu Sugar Mills Ltd.	Share Holder	Short Term Funding	Nil	Nil
		Account Receivables	5,065,071	Dr.13,229,193
Deshbandhu Cement Mills Ltd.	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	16,384,396	Dr. 2,258,693
Commodities Trading Company	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	1,650,032	Dr. 1,708,482
Deshbandhu Packaging Ltd.	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	-	5835684
Deshbandu Consumer & Agro Products Ltd.	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	786,029	786,029
M R Trading	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	1,393,700	Dr.1,393,700
Sahera Auto Rice Mills Ltd.	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	4,441,845	Dr. 1,812,928
Deshbandhu Food & Bevarage Ltd.	Common Directors	Short Term Funding	Nil	Nil
		Account Receivables	157,680	Dr. 589,680



Utilization of proceeds from public issues, right issues and/or any others instruments:-

IPO of Deshbandhu Polymer Limited was made in the year 2010 and the fund raised thereby has already been utilized as reported to the regulatory authority.

Significant Deviation:

In the preceding year, the cost of Production was Tk. 24.79/ Pcs where in the current year is Tk. 23.69 / Pcs. This savings has been achieved, bringing efficiency in production, efficiency in Raw Material Mixing, and reducing rejection significantly compared to last year. As a result, Gross Profit has been increased by 0.82% and impacted on positive growth of 23.30% in EPS.

In last year CWIP was categorized under current assets. This is reclassified under property Plant & Equipment in the current year. As a result of this reclassification, PPE has been increased Tk. 31,827,011 accompanied by a corresponding decrease in Adv., Dep. & Prepayments of the same amount. As a result, this adjustment led to a reduction in the operating cash flow Tk. 0.25 / share.

In the previous year, an incorrect tax rate was applied to the revaluation surplus, leading to an improper increase in the DTL by BDT 44,075,889. This error stemmed from a failure to adhere to the correct tax rate specified in the ITO of 1984, as well as a failure to account for the discharge of tax liability related to revaluation reserves. Consequently, the revaluation reserve was inaccurately reported, being understated by the same amount, BDT 44,075,889 and discharge of DT BDT 1,299,800 in the year ended 30 June 2022.

During the year under review, the company rectified this issue by applying the appropriate tax rate on the revaluation surplus in accordance with the ITO of 1984. This is corrected on Deshbandhu Polymer Limited which resulted in an increase in the NAV / share.

Remuneration to Directors including Independent Director:

No remuneration is received by the Board of Directors & Independent Director.

Corporate and Financial Reporting Framework:

The Law requires that the financial statements of our company follow international financial reporting standards (IFRS) and Bangladesh financial standards (BFRS). This has been done by presenting the financial position and performance of the company fairly. In compliance with the requirements of the BSEC's notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated June 3, 2018 the Directors are pleased to make the following declarations in their report:

1. The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
2. Proper books of account of the company have been maintained.
3. Appropriate accounting policies have been consistently applied in the preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.
4. International Accounting Standards (IAS) / Bangladesh Accounting Standards (BAS) /International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.
5. The system of internal control is sound in design and has been effectively implemented and monitored.
6. There are no significant doubts upon the Company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.
7. Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.
8. Key operating and financial data of at least preceding 5 (five) years shall be Summarized (Annexed- D).



9. If the issuer company has not declared a dividend (cash or stock) for the year, the reasons thereof shall be given.
10. Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend.
11. The number of Board meetings held during the year and attendance by each director shall be disclosed in the Directors' Report. (Annexure- H).
12. The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name-wise details) (Annexure – E).
13. In case of the appointment/re-appointment of a directors of the company shall disclose the following information to the shareholders.
14. A Management's Discussion and Analysis signed by CEO or MD presenting a detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on.
15. Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and
16. The report as well as the certificate regarding compliance with the conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.

Going Concern:

The company has adequate resources to continue operational existence for the future. For this reason, the company continues to adopt the going concern basis in preparing the financial statements and there is no doubt, whatsoever, upon the company's ability to continue as a going concern.

Dividend:

The Board of Directors has recommended a 2.5% cash dividend for all Shareholders of the company for the year ended 30 June, 2023. The shareholders whose name will appear in the share register of the company or in the depository register on the record date will be eligible to attend the Annual General Meeting and to receive the dividend.

Dividend Distribution Policy

[Pursuant to the Companies Act 1994 and Bangladesh Securities and Exchange Commission's rules and regulations] The Dividend Distribution Policy has been prepared and adopted in compliance with the provisions of the Companies Act, 1994, Directives No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 of the Bangladesh Securities and Exchange Commission (BSEC).

The purpose of the policy is to comply with the Directives of the Bangladesh Securities and Exchange Commission (BSEC) The parameters set out in the policy are applicable for the distribution of dividend

Manner and procedures of Cash dividend payment

- i) Cash dividend shall be paid directly to the Shareholder's bank account:
 - i i) Through Bangladesh Electronic Fund Transfer Network (BEFTN);
 - iii) Through bank transfer or any electronic payment system as recognized by the Bangladesh Bank (if not possible through BEFTN);
 - iv) In case of margin loan and claim by loan provider, through the Consolidated Shareholder's Bank Account (CCBA);
 - iv) To the separate bank account of the merchant Banker or portfolio manager through BEFTN;
- v) Through the security custodian following Foreign Exchange Regulation for non-resident sponsor, director, shareholder or foreign portfolio investor (FPI); if any.
- vi) Through the issuance of a Cash Dividend warrant and sending it through the post in case of non-availability of information of the shareholder.



Manner and procedure of stock dividend distribution:

The stock dividend shall be credited within 30 (thirty) days of approval subject to the clearance of the regulatory requirement, if any from BSEC, exchange(s) and the Central Depository Bangladesh Limited (CDBL.) :

- i . To the BO account;
- ii. To the suspense BO Account for undistributed or unclaimed stock dividend/bonus shares;
- iii. he bonus dividend shall be transferred to the suspense BO account if the BO account is not available or the BO account is inactive;
- iv. The sale proceeds of fractional bonus dividend shall be paid off as per circular of BSEC or other regulatory authority from time to time.

Issuance of Bonus Share:

To ensure rightful ownership of the bonus shares the Company shall follow the directives issued by BSEC from time to time.

Timeline for dividend pays off:

- I . Cash and Stock Dividend shall be paid off to the entitled shareholder within 30 (thirty) days of approval.
- II. Amount of declared cash dividend payable for the concerned year/period shall be kept in a separate bank account within 10 (ten) days of declaration of a cash dividend by the board of directors of the Company and as per circular of regulatory authority from time to time.

Unpaid or unclaimed or unsettled cash dividends shall be settled as per instructions of BSEC from time to time.

Tax matters

Tax will be deducted at the source as per applicable tax laws.

Amendments / Modifications

To the extent any change/amendment is required in terms of any applicable law or change in regulations, the regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with the law. Such an amended policy shall be placed before the Board for approval.

Future Plan:

Considering more and more competition in the domestic market, the management has taken various steps to divert production towards increase of sales. In the future production capacity expansion is envisaged with a view to increase production volume thereby increasing sales and profit to the benefit of all shareholders.

Retire and re-appointment of Directors of the Company

In accordance with the provisions of Article no. 127 of the Articles of Association of the Company the following 02 (two) of the Directors of this company are retiring by rotation in this 17th Annual General Meeting and all of them are eligible under Article no 127 of the Articles of Association for reappointment as Directors in this Annual General Meeting of the company:

1. Mr. Golam Mostafa
2. Mr. Golam Rahman

The Board of Directors of this company has recommended for re-appoint of the retiring Directors and placed the matter before shareholders at the forthcoming 17th Annual General Meeting. The brief resumes of the noted 02 (Two) Directors have been appended along with the other directors' resumes hereinbefore this report.

Reappointment of the Chairman

In accordance with section 153 of the Articles of Association of the Company, the Chairman's period of tenure has expired this year and the Board of Directors has felt that Mr. Golam Mostafa is dynamic and eligible to continue as Chairman for the next five Years. In this regard, the agenda will be approved in the ensuing Annual Geranial Meeting of the Company.

Reappointment of the Managing Director

In accordance with section 152, the Managing Director period of tenure has expired and the Board of Directors has felt that Mr. Golam Rahman is dynamic and eligible to continue as Managing Director for the next five Years. In this regard, the agenda will be approved in the ensuing Annual Geranial Meeting of the Company.

Independent Director

Pursuant to the BSEC's Corporate Governance Code 2018, the tenure of office of the Independent Director, Mr. Mofiz Uddin Chowdhury has expired on 30 June 2023. Subsequently after obtaining approval from the Bangladesh Securities and Exchange Commission the Board of Directors of the Company appointed Mr. Mohammad Khurshid Wahab as a new Independent Director of Deshbandhu Polymer Limited subject to the confirmation from the ensuing 17th Annual General Meeting of the Company.

**Auditor:**

TAs per condition under clause (b) of the Order dated 10.10.2001, No. SEC/CMRRCD/20009 193/104/ Admin.....Dated July 27, 2011 imposed by Securities and Exchange Commission, the retiring auditor M/s.Fames & Co., Chartered Accountants are not being eligible for reappointment as their assignment was as auditors for 3 (Three) consecutive years.

Therefore, as per Order No. SEC/CMRRCD/2009-193/104/Admin..... Dated July 27, 2011 of Bangladesh Securities and Exchange Commission, the new Auditors **M/S. Anil Salam Idris & Co.** Chartered Accountants expressed their willingness to carry out audit for the year 2023-2024.Their offer may be accepted at the forthcoming 17th Annual General Meeting of the Company at a fee of Tk.1,25,000.00(One lac twenty five thousand Only).

Shareholding Pattern:

The shareholding combination as per Clause-1.5(xxi) of Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158/207/Admin/80, dated June 3, 2018 has been shown separately at (Annexure: -E)

ANNEXURE - D

05 (Five) Year's Financial Highlights

[As per condition No. 1(5) (xix)]

Particulars	2023	2022	2021	2020	2019
Revenue	1,094,539,996	1,046,562,186	773,807,394	824,577,244	799,252,742
Cost of Goods Sold	(951,190,623)	(918,031,857)	(682,505,268)	(729,930,375)	(682,695,931)
Gross Profit	143,349,373	128,530,329	91,302,125	94,646,869	116,556,811
Operating Expenses					
Administrative Expenses	(15,786,847)	(16,337,849)	(14,904,729)	(15,231,263)	(17,721,315)
Selling and Distribution Expenses	(5,422,714)	(5,004,255)	(9,261,265)	(8,945,103)	(10,219,725)
Total Operating Expenses	(21,209,563)	(21,342,104)	(24,165,994)	(24,176,366)	-
Operating Profit	122,139,810	107,188,225	67,136,131	70,470,503	88,615,771
Financing cost	(79,083,767)	(84,748,996)	(79,042,355)	(80,562,912)	(70,642,730)
Other income	5,847,759	5,744,046	21,908,703	22,489,884	16,236,492
	-	(79,004,950)	(57,133,652)	12,397,476	34,209,533
Profit/(Loss) before WPPF and income tax	48,903,801	28,183,276	10,002,479	12,397,476	-
Provision for Contribution to WPPF	(2,328,752)	(1,342,061)	(476,309)	(590,356)	(1,629,025)
Profit/(Loss) before Tax	46,575,048	2,684,1215	9,526,170	11,807,120	32,580,507
Income Tax (Expenses)/Income					
Current tax	(12,302,341)	(6,313,837)	4,774,297	(5,082,403)	(8,145,127)
Deferred tax	1,687,532	8,565,582	7,152,410	(502,643)	4,307,665
	(10,614,810)	2,251,745	2,378,114	(5,585,046)	-
Profit after tax for the year	35,960,239	29,092,961	11,904,284	622,2074	28,743,046
Other Comprehensive Income/(Loss)	(37,839)	41,498	219,202	-	-
Total Comprehensive Income for the year	35,922,400	29,134,459	12,123,486	622,2074	28,743,046
Earning Per Share of Tk. 10 each	0.59	0.47	0.20	0.10	0.47
NAV Per Share	19.20	18.93	18.76	10.48	10.72
NOCF Per Share	0.91	0.74	0.53	0.94	(0.95)



ANNEXURE - E PATTERN OF SHAREHOLDING AS ON 30 JUNE, 2023

[As per condition No. 1(5) (xxiii)]

Sl. No.	Shareholder's Group		No. of Share held
1.	Mr. Golam Mostafa	Chairman	1,227,303
2.	Mr. Golam Rahman	Managing Director	2,173,858
3.	Brig. Gen. (Retd.) Sarwar Jahan Talukder Nominated By Deshbandhu Distilleries Ltd.	Director	1,227,303
4.	Engr. Md. Shakawat Hossain Nominated By Deshbandhu Sugar Mills Limited	Director	14,726,866
5.	Tabassum Mostafa Nominated By Deshbandhu Shipping Limited	Shareholder	1,227,303
6.	Mr. Md. Mainul Islam Lal	Shareholder	151
7.	Mr. Md. Akheruzaman	Shareholder	151
8.	Mr. Provash Chokrobarti	Shareholder	151
9.	Mr. Md. Abdul Khaleque	Shareholder	151
10.	Late Golam Rasul Putul	Shareholder	151
12.	Mohammad khurshid Wahab	Independent Director	Nil
13.	Chief Financial Officer and his spouse and minor children	-	Nil
14.	Company Secretary and his spouse and minor children	-	Nil
15.	Head of Internal Audit and his spouse and minor children	-	Nil
16.	Executive (Top five salaried person other than CEO, CFO, CS.)	-	Nil
		TOTAL	20,583,388

Shareholders holding ten percent (10%) or voting interest in the company (Name wise details).

Sl. No.	Shareholding position	No. of Share	Remarks
01.	Deshbandhu Sugar Mills Limited	14,726,866	Mentioned in the Sl.No.4



ANNEXURE - F
Classification of Shareholders by Holding 61,365,150 Shares
as on 30 June, 2023

Sl. No.	Range of Shareholding	No. of holders	Holding	Percentage %
1.	Less than 500 shares	2,278	370,104	0.603%
2.	500 to 5,000 shares	4,156	6,249,161	10.184%
3.	5,001 to 10,000 shares	445	3,468,731	5.653%
4.	10,001 to 20,000 shares	287	4,347,752	7.085%
5.	20,001 to 30,000 shares	119	2,962,382	4.828%
6.	30,001 to 40,000 shares	69	2,399,858	3.911%
7.	40,001 to 50,000 shares	39	1,795,139	2.925%
8.	50,001 to 1,00,000 share	87	6,115,814	9.966%
9.	1,00,001 to 10,00,000 share	53	13,073,576	21.305%
10.	10,00,001 to 100,00,00,000 shares	6	20,582,633	33.541%
Total		7,539	613,65,150	100%

Category wise shareholding as on 30th June, 2023 is summarized as follows :

Category	Total Shareholders	Total Shareholding	Percentage%
Sponsor Directors and Shareholders	10	20,583,388	33.542 %
General Public (Including Financial Institute)	7,539	40,781,762	66.458 %
Total	7,549	61,365,150	100 %



ANNEXURE - G

Brief Resume of Appointde/Reappointed Directors

[As per condition No. 1(5) (xxiv)]

Mr. Golam Mostafa

Mr. Golam Mostafa is one of the Sponsor Directors and Chairman of Deshbandhu Polymer Limited. He is one of the most promising and brilliant entrepreneurs that the Bangladesh Corporate World has ever witnessed. Mr. Mostafa, with his vibrant presence in the business arena over a period of three decades, has gathered immense knowledge of business and the know-how of corporate business. During the period he has made an immense contribution to Bangladesh economy. He has not only established himself as one of the fastest-moving and growing businessmen of his time, but also became a member of some of the most prestigious institutions, such as Dhaka Chamber of Commerce & Industry (DCCI), Bangladesh Fertilizer Association (BFA), American Chamber of Commerce in Bangladesh (AMCCB), Dhaka Club, Uttara Dharla Samity and Student Welfare Association, Shopping Complex Owners Association and Bangladesh Sugar Refinery Association. He is also a Director of Deshbandhu Sugar Mills Limited, Deshbandhu Cement Mills Limited, Sahera Auto Rice Mills Limited, Deshbandhu Fiber Limited, Deshbandhu Food & Beverage Limited, Deshbandhu Textile Mills Limited, Deshbandhu Packaging Limited, Deshbandhu Holdings Limited etc. Mr. Golam Mostafa was recognized as a Commercially Important Person (CIP) of Bangladesh in 2008.

As one of the early entrants and pioneers in the real estate business, he owns the Rapa Plaza in partnership, which is just an inkling to this visionary's farsightedness, as he walked into this partnership when Dhaka city was still to know of the 'now booming' shopping mall trend. Mr. Mostafa's superior entrepreneurship has always helped him to keep his pace and thoughts a step ahead from all others. Thus he was the first entrepreneur to set up the first-ever Sugar Refinery in Bangladesh, which has now been solely dedicated in manufacturing and marketing of refined sugar.

Awarded with the National Awards for outstanding business activities in the field of Real estate and Sugar Industry, Mr. Golam Mostafa is surely one of the most sought-after entrepreneur and industrialist of the current times.

Mr. Golam Rahman

Mr. Golam Rahman is one of the Sponsor Directors as well as the Managing Director of Deshbandhu Polymer Limited. He is with an array of achievements and recognitions already listed in his name, is one of the most promising and eminent entrepreneurs of current times. Mr. Golam Rahman grew up in an ideal and noble Muslim family. He finished his schooling and college to eventually become a Commerce Graduate.

From the very beginning of his promising career as an entrepreneur, he had made his presence felt ever since he has entered the business scene right after graduation. Being an integral part of sought after institutions like Bangladesh Chamber of Commerce and Industries (BCCI), Bangladesh Fertilizer Association (BFA), and Uttara Dharla Students Welfare Association Dhaka. He is also a Director of Deshbandhu Sugar Mills Limited, Deshbandhu Cement Mills Limited, Sahera Auto Rice Mills Limited, Deshbandhu Fiber Limited, Deshbandhu Food & Beverage Limited, Deshbandhu Textile Mills Limited, Deshbandhu Packaging Limited, Deshbandhu Holdings Limited etc. Mr. Golam Rahman was recognized as a Commercially Important Person (CIP) of Bangladesh in 2013.

His journey has not been free of bumps and hurdles but the man had his vision and determination all set on his goal and never had he lost his focus for a moment.

Mr. Mohammad Khurshid Wahab

Mr. Mohammad Khurshid Wahab, son of Late Md. Abdul Latif and Late Khurshida Latif. He did his bachelor and masters degree from the University of Dhaka. He joined Bangladesh Bank as an Assistant Director in 1989 and retired as Executive Director in 2022. In 34 years outstanding career, he served many important departments of the Bank in various positions. His major expertise in the central banking includes banking supervision, policies and regulations formulation; foreign exchange policy and operation management. Mr. Wahab participated in many trainings, seminars and workshops at home and abroad and traveled USA, Russia, Canada, Switzerland, India, UAE, Singapore, Malaysia, Indonesia and the Philippines.

Conclusion:

The Board of Directors takes this opportunity to express its sincere appreciation and gratitude to the valued customers, bankers and other stakeholders for their continued support and cooperation. The Board also expresses its profound gratitude to Bangladesh Securities & Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Registrar of Joint Stock Companies and Firms (RJSC),



Central Depository Bangladesh Limited (CDBL) and all other concerned bodies for their help, assistance, valuable guidance and advice being extended to the company from time to time.

On behalf of the Board of Directors, I am also expressing my appreciation to the management and all staff of the Company for their outstanding efforts, loyalty, sincere services and dedication.

The Directors are pleased to record with appreciation and gratitude the co-operation and support provided by shareholders, customers, banks, workers and employees of the company without whose active support; the result would not have been possible.

Looking forward to a bright future for all of us.

Thanking you,

On behalf of the Board of Directors,

Golam Mostafa
Chairman